



annual report

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2020

*assuring quality in chiropractic education and competency*

# Company Information

## COMPANY INFORMATION AS AT 30 JUNE 2020:

<b>Directors</b>	Dr Terry Crisp	Chairperson
	Dr Michael Shobbrook AM	Deputy Chairperson
	Dr Peter Cowie OAM	Treasurer
	Prof Don Byrne	Executive Committee Member
	Ms Wendy Zernike	Executive Committee Member
	Dr Dawn Dane	Director
	Dr Noel Dawson	Director
	Dr Kristin Grace	Director
	Dr Ken Lorme	Director
	Dr Phil McMaster	Director
	Emer Prof Stefan Pallister	Director
	Dr Corrian Poelsma	Director
<b>Company Secretary</b>	Ms Caroline Khalil	Executive Officer
<b>Registered Office</b>	15 Lancaster Pl	
	Majura Park ACT 2609	
<b>Postal Address</b>	GPO Box 622	
	Canberra ACT 2601	
<b>Auditor</b>	Hardwickses, Canberra, ACT	
	Chartered Accountants	

## Company Status

The Council on Chiropractic Education Australasia (NewCo) Limited was registered as a public company limited by guarantee under the *Corporations Act 2001* on 26 March 2014.

The company was registered following a unanimous resolution being passed by Members and Councillors (Directors) of the Council on Chiropractic Education Australasia Incorporated (CCEA Inc) to register the company and request the Corporate Affairs Commission of South Australia to make an order to transfer the assets, liabilities and undertaking of the incorporated association to the newly registered company. The Commission made the order that the property, rights and liabilities be transferred to the Council on Chiropractic Education Australasia (NewCo) Ltd and that the incorporated association be dissolved, effective 21 August 2014.

On 6 October 2014, the Australian Securities and Investment Commission certified the change of name to the Council in Chiropractic Education Australasia Ltd (CCEA Ltd).

## Background

CCEA Inc was formally constituted and incorporated in February 2002, officially commencing operations on 25 August 2002. It was formed to encompass the roles and operations of two separate accreditation bodies within Australia, namely the Australasian Council on Chiropractic Education Limited (ACCE) and the Joint Education Committee of Participating Registration Boards (JEC). ACCE had been in operation since 1977 and was responsible for chiropractic education and program accreditation. ACCE also earned reciprocal international recognition of its accreditations with counterpart organisations in the United States of America, Canada and Europe, and was a foundation member of the Councils on Chiropractic Education International (CCEI). This membership was maintained until CCEA Inc had become fully established and had secured local and international recognition of its role.

In 2005 the CCEA Inc obtained the formal approval of the Government of the Commonwealth of Australia as the gazetted authority responsible for skills assessment in respect of immigrants seeking to practise chiropractic in Australia. Internationally, in 2005, the CCEA Inc was admitted to membership of the CCEI, replacing ACCE.

With the introduction of the National Registration and Accreditation Scheme in Australia in July 2010, CCEA Inc was appointed to exercise accreditation functions for the chiropractic profession under the *Health Practitioner Regulation National Law Act 2009* as in force in each state and territory. CCEA has maintained this appointment since that time.

## A message from the Chair

I am delighted to present this report following my election to the position of Chairperson in late 2019, taking over from Dr Kristin Grace.

This has been a challenging year for the council and our stakeholders due to the ongoing impact of the global pandemic. Despite the challenges, the council has worked to ensure graduate competency and standards have been maintained, and skills assessment candidates continue to flow through the pipeline.

There have been many issues that have had to be addressed as the year progressed, particularly those resulting from COVID-19. All aspects of CCEA's business have been impacted by the pandemic, both internally and externally. However, the council's lean operating model has provided some level of agility during this time. The business has had to pay particular attention to governance compliance in a virtual setting, and make necessary adjustments. On the accreditation side of the business, site visits for 2020 were deferred, and appropriate actions taken to ensure accreditation continuity throughout the period.

With regard to qualification and skills assessment, a small number of assessment sessions were postponed due to restrictions put in place by governments as part of the public health response to COVID-19. However, assessments have continued for candidates currently in the pipeline that are 'in-location'. At the time of writing, borders around the world remain closed. However, demand for skills assessment has not decreased, and since the pandemic began, we have experienced an increase in candidates enquiring to commence the process. Based on government advice, borders internationally are expected to open, albeit with some level of conditions, in 2021. The council has planned additional concurrent sessions to ensure the throughput of candidates in a timely manner.

During the reporting period, the CCEA Board supported a restructure to the organisation which will result in greater operational capacity, improving overall efficiency and effectiveness. Financially the organisation remains in a good position, despite the implications of COVID. In January 2020, the council completed a major reform project to its accreditation fee model. This reform contemporises the fee model, by providing certainty to clients, and increased financial stability to the organisation. Additionally, it allows more reliable financial forecasting and operational planning.

Finally, I thank the staff of the CCEA for their commitment and effort in what has been a very challenging year; in particular Ms Khalil for her dedication to her role as Executive Officer. I also wish to thank my colleagues on the CCEA Board and committees for their commitment to the organisation and the chiropractic profession. Specifically, I thank my predecessor, Dr Kristin Grace, for her leadership and commitment during her tenure as CCEA Chairperson.



**Dr Terry Crisp**  
**Chairperson**

## Company Directors

The Directors of the Council on Chiropractic Education Limited (the 'company' or the 'Council') submit the financial report of the company for the period 1 July 2018 to 30 June 2020, along with the following information to comply with Section 300 of the *Corporations Act 2001*.

### DIRECTORS

The names and details of the company's directors in office during the reporting period are listed below. Directors were in office for the entire period from appointment unless otherwise stated.

Director	Qualifications and experience
<b>Dr Terry Crisp</b> (Chairperson)	BAppSc, DNBCE
<b>Dr Michael Shobbrook AM</b> (Deputy Chairperson)	BSc (Anatomy) MChiro
<b>Dr Peter Cowie OAM</b> (Treasurer)	BAppSci (Chiropractic), FICC, FACC
<b>Professor Donald Byrne</b> (Executive Committee Member)	PhD (Adelaide), DrHC (NTNU Norway), FASSA, FAPS
<b>Ms Wendy Zernike</b> (Executive Committee Member)	RN, BN, GradCert (Leadership&Mgt), MBA, GAICD, MACN
<b>Dr Dawn Dane</b>	BSc (Hons), MSc (Chiro)
<b>Dr Noel Dawson</b>	BSc, BSc (Hons), PhD
<b>Dr Kristin Grace</b>	DC, DACBR
<b>Dr Ken Lorme</b>	BSc, DC, Grad Dip (Ergonomics), MHSc (OH&S), Grad Cert (Tert Ed)
<b>Dr Phil McMaster</b>	DC, ACP
<b>Emeritus Professor Stefan Pallister</b> (Chair, Accreditation Committee)	DC, DipHA
<b>Dr Corrian Poelsma</b>	BSc (Chemistry), BSc (Chiropractic)

## Company Directors

### COMPANY SECRETARY

The Company Secretary as at 30 June 2020 is:

Company Secretary	Qualifications
<b>Ms Caroline Khalil</b> Executive Officer	AdvDipBus, DipProjMgt, CertlVTAE, GAICD, MAuSAE

## Directors' Meetings

### DIRECTORS' MEETINGS

During the reporting period, the Board of Directors met:

- 13 October 2019
- 29 March 2020

Attendance by each Director as at 30 June 2020 is listed in the following table.

Director	Number of meetings held while in office	Number of meetings attended
Dr Terry Crisp	2	2
Dr Michael Shobbrook AM	2	2
Dr Peter Cowie OAM	2	2
Prof Don Byrne	2	1
Ms Wendy Zernike	2	2
Dr Noel Dawson	2	2
Dr Dawn Dane	2	2
Dr Kristin Grace	2	2
Dr Ken Lorme	2	2
Emer Prof Stefan Pallister	2	2
Dr Corrian Poelsma	2	1
Dr Phil McMaster	2	2

# Objectives

The purpose of the Council is to advise and make recommendations relating to chiropractic accreditation, standards of education and practice.

The objects of the Council, as stated in the Constitution, are to:

- a. Assess, accredit and monitor chiropractic undergraduate and postgraduate programs and other programs as it sees fit;
- b. advise and make recommendations regarding statutory accreditation, approval or prescription;
- c. develop, advocate and maintain valid and reliable accreditation standards and processes to assess the suitability and quality of chiropractic programs and to assess the success of provider institutions in ongoing development, implementation and evaluation of those course goals and outcomes;
- d. develop and conduct evaluations in relation to the suitability of overseas trained chiropractors for migration and practice in Australia and New Zealand;
- e. develop and conduct competency assessments on behalf of regulatory authorities and advise on the suitability of chiropractors, referred for assessment, to practise in Australia and New Zealand;
- f. advise and make recommendations in relation to chiropractic education and uniform approaches to Standards of Practice and regulation of chiropractors in Australia, New Zealand and Asia;
- g. establish and maintain relationships with bodies or organisations within Australia and in other countries having objects and functions, in whole or in part, similar to the objects and functions of the Council; and
- h. ensure that the Council achieves its purpose and objects.

## SHORT-TERM OBJECTIVES

The council's short-term objectives are to:

- Maintain governance and administrative structures appropriate for a company limited by guarantee to ensure compliance with relevant legislation;
- contribute to and meet the requirements established under agreements with member and nominating bodies;
- review the maintain CCEA educational and competency-based standards, policies and procedures;
- continue the ongoing monitoring and re-accreditation of accredited chiropractic programs in Australia, New Zealand and Asia;
- conduct the competency-based assessment of overseas trained chiropractors in Australia and New Zealand; and
- contribute to policy matters associated with accreditation, and qualification and skills assessment, through active engagement with the sector, industry and stakeholders.

## LONG-TERM OBJECTIVES

The council's long-term priorities as set out in the CCEA Strategic Plan 2018-2023 are:

# Objectives

## Governance

- Build and maintain an efficient, cost effective, framework to support the CCEA's core business, strategic priorities and work plan;
- anticipate and inform national and international trends and developments;
- identify and mitigate risks to the effectiveness and sustainability of the CCEA; and
- ensure reputation as a trusted advisor on policy and regulation, accreditation and assessment of overseas trained Chiropractors.

## Organisation

- Efficient and effective resource management;
- collaboration;
- sustainable business processes;
- encourage innovation and ethical business; and
- good corporate citizenship.

## Accreditation

- Develop and maintain Chiropractic accreditation standards and competencies that are rigorous and based on 'best practice';
- ensure accreditation processes are independent, rigorous and based on best available evidence;
- ensure informed, un-biased, transparent and fair decision making in accreditation decisions;
- provide expertise in accreditation to others inter and intra-professionally; and
- seek to extend mobility and portability of CCEA accredited programs internationally.

## Assessment

- Develop and maintain 'best practice' in administering a standardised assessment framework; and
- ensure assessment standards are based on available research and are consistent with national and international standards.

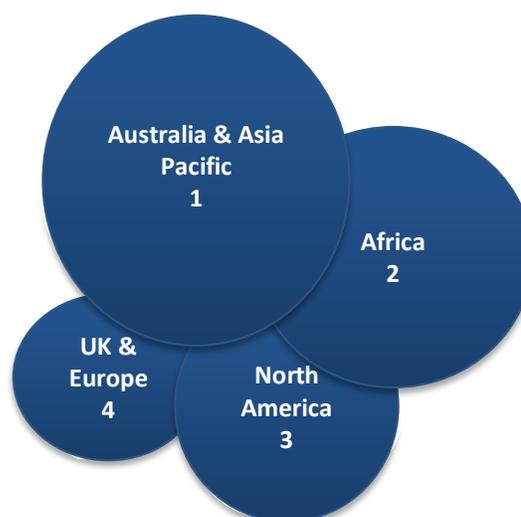
## Stakeholder Engagement

- Optimise communication channels/partnerships and collaborations relating to our core business and strategic objectives with internal/external stakeholders;
- provide opportunity and encourage greater stakeholder engagement in consultations; and
- respond to the needs and expectations of the stakeholders who engage the CCEA services.

## 2019-2020 CCEA at a Glance

5	AUSTRALIAN/NEW ZEALAND PROGRAMS ACCREDITED
3	INTERNATIONAL PROGRAMS ACCREDITED
1 (x 3 campuses)	SITE EVALUATIONS UNDERTAKEN
8	ANNUAL REPORTS CONSIDERED
26	DESK TOP SKILLS AUDITS COMPLETED
31	EXAMS DELIVERED
3	EXAM SESSIONS HELD
2	CCEA BOARD OF DIRECTOR MEETINGS
7	EXECUTIVE COMMITTEE MEETINGS AND TELECONFERENCES
5	ACCREDITATION COMMITTEE MEETINGS AND TELECONFERENCES
2	CHIROPRACTIC OVERSEAS ASSESSMENT COMMITTEE MEETINGS
3	COUNCIL ON CHIROPRACTIC EDUCATION INTERNATIONAL MEETINGS AND TELECONFERENCES
6	HEALTH PROFESSIONS ACCREDITATION COUNCILS FORUM MEETINGS

**TOP 4 COUNTRIES  
CANDIDATES HAVE  
APPLIED FROM BASED  
ON PERMANENT  
RESIDENCE IN 2019-20**



# Principal Activities

## EXECUTIVE COMMITTEE

### Role/purpose

The Executive Committee acts on behalf of the Council between meetings of the Board of Directors and ensures the day-to-day activities are carried out in a timely, effective and efficient manner.

### Membership and meetings

In October 2019, Dr Terry Crisp took over as Chairperson CCEA from Dr Kristin Grace; Dr Shobbrook was elected to the deputy position; and Ms Wendy Zernike moved into a position on the Executive Committee.

As at 30 June 2020, the Executive Committee comprised of:

- Dr Terry Crisp, Chairperson
- Dr Michael Shobbrook AM, Deputy Chairperson
- Dr Peter Cowie OAM, Treasurer
- Professor Don Byrne, Executive Committee member
- Ms Wendy Zernike, Executive Committee member

The Executive Committee met seven times over the reporting period.

### Summary of activities

During the reporting period, the Board of Directors and its committees were involved in the following activities:

#### *Governance and operating environment*

- Consideration of (re)-accreditation and COAC reports and recommendations
- Ongoing work to inform the review of the National Registration and Accreditation Scheme (NRAS)
- Further review of CCEA administrative policies and procedures, internal controls and systems
- Development and completion of the CCEA Strategic Plan
- Financial monitoring
- Risk assessment
- Consideration of workplans and funding agreements
- Responses to consultations and policy reforms
- Organisational reform (workforce capability and structure)
- Accreditation fee model reform
- COVID-19 response

#### *Stakeholder consultation and collaboration*

- Liaison with the Chiropractic Board of Australia (CBA), Australian Health Practitioner Regulation Agency and the New Zealand Chiropractic Board (NZCB)
- Preparation of submissions to the Chiropractic Board of Australia (according to requirements under the *Health Practitioner Regulation National Law Act 2009*) and the New Zealand Chiropractic Board
- Involvement with the Health Professions Accreditation Councils' Forum
- Contributed to consultation papers and participated in discussions relating to the review of the National Registration and Accreditation Scheme (NRAS) and other NRAS objectives
- Attendance/participation in national and international association events/meetings
- Participation in CCEI deliberations

# Principal Activities

## ACCREDITATION COMMITTEE

### Message from the Chair

The 2019-20 year has been a particularly challenging one for the Council on Chiropractic Education Australasia's (CCEA) Accreditation Committee (AC). The majority of challenges have resulted from the unprecedented COVID-19 pandemic.

Since the onset of the pandemic in February 2020 there has been no physical site evaluations or meetings undertaken by the Accreditation Committee members. Regular meetings have been successfully completed using online technology.

Since March 2020, contact with the accredited programs in Australia and New Zealand has been maintained on a monthly basis. All program heads/leads have participated and both the AC Chair and CCEA Chair have attended. Following each meeting a "snapshot" report has been prepared and sent to both the Chiropractic Board of Australia (CBA) and the New Zealand Chiropractic Board (NZCB). The AC Chair, CCEA Chair and CCEA Executive Officer have met monthly with both Boards to discuss the "snapshot" reports and answer questions from the board members. This increased level of communication with the programs and the boards has been very positive.

Due to the COVID-19 pandemic the proposed site evaluation visit to RMIT has been postponed until 2021. The RMIT accreditation status remains active and the CBA has approved an accreditation extension.

Detailed planning for a hybrid style of site evaluation, including undertaking "virtual" tours of program facilities, is in progress.

The AC has maintained its watching brief on the HanSeo University (South Korea) program's circumstances. Since Dr Michael Webb's resignation from the AC, the monthly teleconference meetings with HanSeo have been between the AC Chair and Dr HanSuk Jung. The HanSeo program plans to complete teach out by the end of 2021.

We continue to work closely with other accreditation councils with interest in their practices for site evaluation team visits and accreditation best practice in general. Ms Khalil's contacts across a number of councils has been invaluable.

I would like to commend the members of the AC during the reporting period, all of whom have made significant contributions to the discussions and decisions surrounding accreditation of the programs delivered by the institutions listed below.

May I also note my appreciation of the invaluable services provided by Ms Caroline Khalil, the CCEA Executive Officer, in supporting the AC. Her experience and input have been invaluable.



**Emeritus Professor Stefan Pallister**  
**Chair, Accreditation Committee**

# Principal Activities

## Role/purpose

The Accreditation Committee is a constituted committee of CCEA Ltd with specified responsibilities. The Committee oversees all program accreditation matters including site evaluation visits and ongoing monitoring.

## Membership and meetings

Members of the committee as at 30 June 2020 are:

- Emeritus Professor Stefan Pallister, Chairperson
- Dr Kelly Holt
- Dr Scott Charlton
- Dr Michael Shobbrook AM
- Ms Wendy Zernike
- Professor Donald Byrne
- Dr Peter Cowie OAM
- Dr Terry Crisp (ex-officio)

The Committee met five times formally throughout the reporting period.

## Summary of activities

In 2019-20 there was a significant increase in accreditation related work due to the COVID-19 pandemic. The focus for the committee, in partnership with various chiropractic programs and their providers, was maintaining the momentum of business-as-usual, and managing the ongoing impact and disruption of COVID-19.

Accreditation of the chiropractic programs at the following institutions was recommended to the CCEA Board in accordance with CCEA standards, guidelines, policies and procedures:

- Central Queensland University, Brisbane; Sydney; Mackay campuses
- RMIT, accreditation extension granted
- New Zealand College of Chiropractic, accreditation extension granted

In addition, monitoring reports of all programs at the following institutions were considered, with particular focus on quality developments, improvements and attention to specific matters:

- Central Queensland University, Mackay, Brisbane and Sydney campuses
- HanSeo University, Korea
- International Medical University, Malaysia
- Macquarie University, Sydney
- Murdoch University, Perth
- New Zealand Chiropractic College, New Zealand
- RMIT University, Melbourne
- Tokyo College of Chiropractic, Tokyo

Further to the above, the committee considered a large volume of material changes to programs primarily as a result of the pandemic.

The Accreditation Committee progressed/completed quality improvement initiatives relating to:

- Fee reform;
- post site visit evaluation;
- guidance material to support the competency standards;
- cultural safety training;
- remote site visit design; and

- annual monitoring framework.

In addition, the committee progressed business associated with the application for accreditation of a new chiropractic program in South Australia delivered by the Australian Chiropractic College.

## CHIROPRACTIC OVERSEAS ASSESSMENT COMMITTEE (COAC)

### Message from the Chair

The COAC Committee met face-to-face in August 2019 and virtually in June 2020. The focus of the meetings was on the candidate guidelines, exam processes and policies related to the conduct of assessments and governance, and of course on the alterations to assessments due to the global impact of COVID-19.

Following the November 2019 session, an appeal was lodged in December 2019. The process was complete in accordance with CCEA policy, and an appeals committee was formed and met formally in January 2020. While the result was upheld, and the appeal denied, the candidate has subsequently successfully completed all components of the stage two assessment.

Moving forward, the committee will continue to focus on quality improvements that will enhance the skills and qualifications assessment process, including exam site visits and statistical report review. The candidate guide and instructions for examiners have been reviewed and work to implement this will continue, with some having already been made as part of continuous quality improvement.

During the reporting period, a number of projects were placed on hold due to the pandemic. The need for review of assessment material has been identified, and the CCEA Board has agreed to increase the resources required to fulfil this, along with other work in this space. Work will continue on this as a priority in the ensuing 12 months.

Additionally, the CCEA has been an active participant in the Assessing Authorities Network. This collaboration has provided positive engagement with colleagues; and valuable sharing and learnings.

I would like to take this opportunity to thank Ms Caroline Khalil for her tremendous help in running the COAC over this year, and Ms. Denise Easton for her work with COAC administration and supporting candidates.



**Dr Marina Fox**  
**Chair, Chiropractic Overseas Assessment Committee**

## Role/purpose

The Chiropractic Overseas Assessment Committee (COAC) is a constituted committee of CCEA Ltd with specified responsibilities. The Committee oversees the establishment, development and conduct of competency assessments in relation to the suitability of overseas trained chiropractors for migration and eligibility to register in Australia and New Zealand.

## Membership and meetings

Members of the committee as at 30 June 2020 are:

- Dr Marina Fox, Chairperson
- Dr Rick Ames
- Dr Sandeep Bansal
- Dr Chris Hodgetts
- Dr Rosemary Giuriato
- Dr Terry Crisp (ex officio)
- Dr Anneliese Hulme
- Dr Barrett Losco
- Emeritus Professor Stefan Pallister

The Committee met twice formally throughout the reporting period.

## Summary of activities

### *Skills recognition for migration*

During the reporting period, 26 Stage 1 Desktop Audit applications were received for skills assessments for the purpose of registration and/or migration. Of the 26 applications received:

- 10 applicants were graduates of an approved program of study under the [Australian] National Law (and were therefore only required to undertake the Stage 1 Desktop Audit)
- 10 applicants were graduates of a program accredited by a member of the Councils on Chiropractic Education International
- 5 applicants were graduates of a program not accredited by a member of the Councils on Chiropractic Education International
- 1 applicant had been assessed by CCEA more than 18 months earlier and requested an assessment of their recent status and experience for migration purposes

CCEA continues to contract the Australian Pharmacy Council (under the name IA Solutions) to undertake the document verification process for its Stage 1 Desktop Audits.

Stage 2 Competency Based Assessments were conducted in:

- July 2019; New Zealand College of Chiropractic, Auckland
- November 2019; Murdoch University, Perth
- February 2020; Macquarie University, Sydney

## REPRESENTATION ON THE COUNCILS ON CHIROPRACTIC EDUCATION INTERNATIONAL

### Role/purpose

The Councils on Chiropractic Education International (CCEI) is an independent and autonomous organisation that is committed to excellence in chiropractic education through promoting and overseeing consistent, appropriate and high-quality standards for chiropractic education worldwide.

It assists and provides guidance to developing accreditation agencies and helps facilitate international portability of chiropractic graduates and recognition of their academic credentials.

Further information can be found at: <https://www.cceintl.org>

Current membership comprises:

- Council on Chiropractic Education Australasia (CCEA)
- Council on Chiropractic Education Canada (CCEC)
- European Council on Chiropractic Education (ECCE)

The Council on Chiropractic Education United States of America (CCE-US) withdrew its membership of CCEI on 22 January 2016.

### Membership and meetings

The CCEA nominated directors are:

- Emeritus Professor Stefan Pallister, CCEA Director and Accreditation Committee Chairman
- Dr Michael Shobbrook AM, CCEA Deputy Chairperson

Emeritus Professor Stefan Pallister is the CCEI Vice-President and Dr Michael Shobbrook AM the immediate past president.

### Summary of activities

The CCEI Board of Directors did not hold a face-to-face meeting this year, and cancelled its planned meeting in October 2020 due to the pandemic.

The Board also met by teleconference three times during the year and discussed and progressed a number of matters by email.

During the reporting period, key activities of the CCEI included:

- Received remaining mapping of member agency standards against the International Framework for Chiropractic Education and Accreditation and discussed future review and research work that may be progressed from this
- Assisting members of Federacion Latino Americano de Quiropractica (FLAQ) in the formation of a Council on Chiropractic Education - Latin America
- Updating and discussion on member agency activities, including the establishment of new chiropractic programs in the world and their accreditation status; the impact of activities and publications within the profession; the impact and responses to COVID-19

- Release of the CCEI Digest
- Preparation to undertake full CCEI Strategic Planning sessions via teleconference in October 2020 following the cancellation of face-to-face meetings
- Revision of CCEI policy documentation

## Treasurer's Report

The financial accounts reveal an operating profit of \$192,901 for the year against a budgeted surplus of \$25,646.99.

This compares with a profit of \$68,569 for the 2019 financial year.

Revenue was up significantly by \$270,499, predominately due to the transition to a new fee model whereby institutions pay for their accreditation over the period of the accreditation rather than at the conclusion of the process.

Income from skills recognition was significantly down. The number of applicants applying for desktop audits and examinations dropped with the onset of COVID-19.

Expenses associated with meetings and travel have dropped significantly with the onset of COVID-19 with the March Board meeting conducted by videoconference rather than face to face

While income has increased this year and expenditure has dropped the overall assets have seen a significant increase. Some of the increase is due to timing issues with the transition to the new fee model. Reserves are strong.

I would like to thank Ms Caroline Khalil, our Executive Officer during this period, for being so freely available to provide the second authorisation required for all transactions.

I would like to acknowledge the assistance and advice provided to me by Dr Terry Crisp, Dr Michael Shobbrook, Ms Khalil and members of the executive committee in the performance of this role.

The financial position of the company is secure and strong.

A handwritten signature in black ink, appearing to read 'Peter Cowie', is positioned above the printed name and title.

**Dr Peter Cowie OAM**  
**Treasurer**

# Financial Statements

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Statement of Financial Position

As At 30 June 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	693,074	424,308
Trade and other receivables	6	-	76,394
Other assets	8	8,501	2,500
<b>TOTAL CURRENT ASSETS</b>		<b>701,575</b>	<b>503,202</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	7	2,438	1,770
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,438</b>	<b>1,770</b>
<b>TOTAL ASSETS</b>		<b>704,013</b>	<b>504,972</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	15,801	9,661
<b>TOTAL CURRENT LIABILITIES</b>		<b>15,801</b>	<b>9,661</b>
<b>TOTAL LIABILITIES</b>		<b>15,801</b>	<b>9,661</b>
<b>NET ASSETS</b>		<b>688,212</b>	<b>495,311</b>
<b>EQUITY</b>			
Retained earnings		688,212	495,311
<b>TOTAL EQUITY</b>		<b>688,212</b>	<b>495,311</b>

# Financial Statements

## Council on Chiropractic Education Australasia Limited

ABN: 91 168 760 067

### Statement of Changes in Equity

For the Year Ended 30 June 2020

2020

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2019</b>	<b>495,311</b>	<b>495,311</b>
Profit for the year	192,901	192,901
<b>Balance at 30 June 2020</b>	<b>688,212</b>	<b>688,212</b>

2019

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2018</b>	426,742	426,742
Profit for the year	68,569	68,569
<b>Balance at 30 June 2019</b>	<b>495,311</b>	<b>495,311</b>